

RENEWAL OF CAUTIONARY STATEMENT

Further to the cautionary announcement published on 21 December 2019, the Directors of Old Mutual Zimbabwe Limited wish to advise all shareholders that the Company is still engaged in discussions that may result in a transaction which may have a material impact on the value of the Company's shares.

Further updates will be provided as and when significant developments take place.

Shareholders are therefore advised to continue exercising caution when trading the Company's shares.

By Order of the Board

Old Mutual Zimbabwe Limited

Mutual Gardens, 100 The Chase (West), Emerald Hill, Harare.
P O Box 70, Harare, Zimbabwe, Tel: + 263 (242) 308 400-12, Fax +263 (242) 339 202, information@oldmutual.co.zw, www.oldmutual.co.zw



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